

# The Funds

Factsheet



## A brief description of each fund currently available is given below and a more detailed fund factsheet is available on request.

Fund factsheets are available on the Aviva membersite or you can request them by email at [gm-pearson@aviva.com](mailto:gm-pearson@aviva.com) if you would like a factsheet for any of the funds shown below.

You can:

- select up to ten funds from the list of funds available, or
- select one of the lifecycle options.

### Blended global equity fund

<b>Inflation risk:</b> Medium	<b>Investment risk rating:</b> 5 medium to high volatility	<b>Pension conversion risk:</b> High
-------------------------------	---	--------------------------------------

The fund aims to provide returns consistent with the composite benchmark by investing in a range of funds that provide exposure to global equities, including emerging market equities.

### BlackRock UK equity index fund

<b>Inflation risk:</b> Low	<b>Investment risk rating:</b> 5 medium to high volatility	<b>Pension conversion risk:</b> High
----------------------------	---	--------------------------------------

This fund aims to achieve a return consistent with the return of the FTSE all share index by investing in the shares of UK companies. The fund is passively managed.

### BlackRock world (ex-UK) equity index fund

<b>Inflation risk:</b> Low/medium	<b>Investment risk rating:</b> 6 high volatility	<b>Pension conversion risk:</b> High
-----------------------------------	---	--------------------------------------

This fund invests in the shares of overseas companies, (Europe, Japan, Far East, US and Canadian markets) according to market capitalisation weightings. Within each of those markets, the fund aims to generate returns consistent with those of each country's primary share market. This fund is passively managed and aims to achieve a return in line with the FTSE all-world developed ex-UK index.

### Jupiter ecology fund (This fund is closed to new investors)

<b>Inflation risk:</b> Low	<b>Investment risk rating:</b> 6 high volatility	<b>Pension conversion risk:</b> High
----------------------------	---	--------------------------------------

This fund aims to achieve long-term capital appreciation and income generation consistent with a policy of protecting the environment. The fund invests worldwide in companies which demonstrate a positive commitment to the long-term protection of the environment.

### Columbia Threadneedle (CT) pensions property fund

<b>Inflation risk:</b> Medium	<b>Investment risk rating:</b> 4 medium volatility	<b>Pension conversion risk:</b> High
-------------------------------	---	--------------------------------------

This fund invests primarily in UK property, including retail and office buildings, and industrial property. It aims to generate total returns (from income and capital appreciation) and outperform its benchmark, over rolling 3-year periods, after the deduction of charges. It also aims to deliver positive environmental or social outcomes in accordance with the Real Estate Responsible Investment Policy Statement. If, at any time, more money is being taken out of this fund than put into it (by all Aviva's policyholders together), there will be a significant drop in the unit price. This is due to the high dealing costs involved in buying and selling property. While investments at least balance withdrawals (so that the fund is still growing), this adjustment will not apply to individual transactions. Please note that investments in this fund may not be realisable at the point you choose to switch or cancel units because the underlying property concerned may not be readily saleable. The value of the property in the fund is a matter of the valuer's opinion rather than fact.

### Blended index linked gilt fund

<b>Inflation risk:</b> Medium	<b>Investment risk rating:</b> 4 medium volatility	<b>Pension conversion risk:</b> Low
-------------------------------	---	-------------------------------------

This fund aims to perform in line with its benchmark by investing in a range of funds that provide exposure to both long and short dated UK index linked gilts.

### BlackRock over 15 years corporate bond index fund

<b>Inflation risk:</b> Medium	<b>Investment risk rating:</b> 5 medium to high volatility	<b>Pension conversion risk:</b> Low
-------------------------------	---	-------------------------------------

The fund invests in investment grade corporate bonds denominated in sterling. The fund aims to achieve a return consistent with the iBoxx £ non-gilts, over 15 years index. This index consists of bonds with a maturity period of fifteen years or longer. The fund is passively managed.

### BlackRock over 15 years gilt index fund

<b>Inflation risk:</b> Medium	<b>Investment risk rating:</b> 5 medium to high volatility	<b>Pension conversion risk:</b> Low
-------------------------------	---	-------------------------------------

This fund invests in UK Government fixed income securities (gilts) that have a maturity period of 15 years or longer. The fund aims to achieve a return consistent with the FTSE UK gilts over 15 years index. The fund is passively managed.

### BlackRock sterling liquidity fund

<b>Inflation risk:</b> Medium/high	<b>Investment risk rating:</b> 1 lowest volatility	<b>Pension conversion risk:</b> High
------------------------------------	---	--------------------------------------

The fund seeks to maximise current income consistent with the preservation of capital and liquidity through the maintenance of a portfolio of high quality short-term “money market” instruments. It will do this by maintaining a portfolio of high quality short term money market instruments (MMIs). The fund invests in a broad range of fixed income securities (such as bonds) and MMIs (i.e. debt securities with short term maturities). It may also invest in deposits with credit institutions (e.g. banks).

### Blended multi-asset fund

<b>Inflation risk:</b> Low	<b>Investment risk rating:</b> 3 low to medium volatility	<b>Pension conversion risk:</b> High
----------------------------	--	--------------------------------------

The fund invests with one or more investment managers with the aim of providing long term growth in excess of inflation. The fund may invest in a broad range of asset classes which might include global equities, fixed income, property and other assets. It may also use derivatives for investment purposes.

### MFS Meridian global equity fund

<b>Inflation risk:</b> High	<b>Investment risk rating:</b> 5 medium to high volatility	<b>Pension conversion risk:</b> High
-----------------------------	---	--------------------------------------

The fund’s objective is capital appreciation, measured in U.S. dollars. The fund invests primarily (at least 70%) in equity securities of companies located in developed and emerging market countries. The fund may invest in companies it believes to have above average earnings growth potential compared to other companies (growth companies), in companies it believes are undervalued compared to their perceived worth (value companies) or in a combination of growth and value companies.

### BlackRock short duration credit fund

<b>Inflation risk:</b> Low/Medium	<b>Investment risk rating:</b> 2 low volatility	<b>Pension conversion risk:</b> Low
-----------------------------------	--	-------------------------------------

The fund invests with one or more managers in a range of fixed income securities, predominantly those with short-term maturities of 5 years or under. It aims to outperform the benchmark.

### Annuity targeting fund

<b>Inflation risk:</b> Medium	<b>Investment risk rating:</b> 5 medium to high volatility	<b>Pension conversion risk:</b> Low
-------------------------------	---	-------------------------------------

The fund invests with one or more investment managers with the aim of providing diversified exposure to assets that reflect the investments underlying a typical traditional annuity product.

### Columbia Threadneedle (CT) responsible global equity fund

<b>Inflation risk:</b> Low/medium	<b>Investment risk rating:</b> 6 high volatility	<b>Pension conversion risk:</b> High
-----------------------------------	---	--------------------------------------

The fund aims to provide long-term capital growth. It seeks to achieve this by investing in companies screened against defined responsible and sustainable criteria, including exclusions on tobacco, alcohol, weapons, gambling, nuclear and pornography. The fund also requires companies to meet sector standards on social and environmental impacts, including systems for managing labour standards, human rights, supply chains, environmental impacts, water, waste and biodiversity.

### HSBC islamic global equity index fund

<b>Inflation risk:</b> Medium	<b>Investment risk rating:</b> 6 high volatility	<b>Pension conversion risk:</b> High
-------------------------------	---	--------------------------------------

The fund aims to track as closely as possible the performance of the Dow Jones Islamic Market Titans 100 Index. The index comprises of the largest 100 stocks globally (according to market cap) that are Shariah compliant. Compliance is monitored by a Shariah oversight committee.